



Decide with Confidence

EXHIBIT A

Company Reports

Business Information Report: Corn Belt Energy Corp

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IN DATE
RATING CHANGE

Statement Date: DEC 31 2002

DUNS: 00-692-7982
CORN BELT ENERGY CORP

DATE PRINTED
MAY 21 2003

SUMMARY
RATING 4A2
FORMERLY --

PO BOX 816
BLOOMINGTON IL 61702
ONE ENERGY WAY
AND BRANCH(ES) OR DIVISION(S)
BLOOMINGTON IL 61704
TEL: 309 662-5330

ELECTRIC POWER
DISTRIBUTION &
NATURAL GAS

SIC NOS.
49 11 49 24

STARTED 1938
WORTH F \$28,267,245
GR REV F \$44,942,688
EMPLOYS 85 (67 HERE)
HISTORY CLEAR
FINANCIAL
CONDITION GOOD

CHIEF EXECUTIVE: JEFFREY REEVES, PRESIDENT

* * * CUSTOMER SERVICE * * *

If you have questions about this report, please call our Customer Resource Center at 1-800-234-3867 from anywhere within the U.S. If you are outside the U.S., contact your local D&B office.

*** Additional Decision Support Available ***

Additional D&B products, monitoring services and specialized investigations are available to help you evaluate this company or its industry. Call Dun & Bradstreet's Customer Resource Center at 1-800-234-3867 from anywhere within the U.S. or visit our website at www.dnb.com.

* * * SUMMARY ANALYSIS * * *

The Summary Analysis section reflects information in D&B's file as of May 20, 2003.

RATING SUMMARY

The Rating was changed on May 20, 2003 because D&B's analysis of the financial statement supports a higher Rating. The "4A" portion of the Rating (the Rating Classification) indicates that the company has a worth from \$10 million to \$50 million. The "2" on the right (Composite

Credit Appraisal) indicates an overall "good" credit appraisal. This credit appraisal was assigned because the payment information in D&B's file indicates that this company's obligations are retired satisfactorily and because of D&B's "good" assessment of the company's December 31, 2002, fiscal financial statement.

Below is an overview of the company's D&B Rating(s) since 05/08/96:

RATING	DATE APPLIED
4A2	05/20/03
--	05/01/03
4A2	12/31/02
--	12/24/02
4A2	05/18/02
4A3	09/22/99
4A4	06/30/99
4A3	06/16/98
4A2	04/10/97
4A1	05/08/96

 * * * PAYMENT SUMMARY * * *

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

The PAYDEX for this company is 79.

This PAYDEX score indicates that payments to suppliers average 2 days beyond terms, weighted by dollar amounts. When dollar amounts are not considered, approximately 94% of the company's payments are within terms.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	TOTAL RCV'D	TOTAL DOLLAR AMOUNTS	LARGEST HIGH CREDIT	% W/IN TERMS	DAYS SLOW	<31	31-60	61-90	91+
	#	\$	\$	%	%	%	%	%	%
Total in D&B's file	45	154,850	100,000						
Top 10 Industries:									
1 Short-trm busn credit	6	4,350	2,500	100	-	-	-	-	-
2 Whol industrial equip	3	100,100	100,000	100	-	-	-	-	-
3 Ret mail-order house	3	8,600	7,500	56	44	-	-	-	-
4 Nonclassified	3	2,650	2,500	100	-	-	-	-	-
5 Help supply service	3	2,000	1,000	100	-	-	-	-	-
6 Whol computers/softwr	2	2,750	2,500	9	91	-	-	-	-
7 Misc business credit	1	15,000	15,000	100	-	-	-	-	-
8 Mfg jewelry	1	7,500	7,500	100	-	-	-	-	-
9 Misc business service	1	2,500	2,500	100	-	-	-	-	-
10 Ret-direct selling	1	2,500	2,500	100	-	-	-	-	-
11 OTHER INDUSTRIES	20	6,850	1,000	95	5	-	-	-	-

Other Payment Categories:

Cash experiences	0	0	0
Payment record unknown	1	50	50

Unfavorable comments	0	0	0
Placed for collection			
with D&B	0	0	
other	0	N/A	

The highest "Now Owes" on file is \$30,000
The highest "Past Due" on file is \$2,500

D&B receives nearly 400 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received.

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PAYMENTS (Amounts may be rounded to nearest figure in prescribed ranges)

Antic - Anticipated (Payments received prior to date of invoice)
Disc - Discounted (Payments received within trade discount period)
Ppt - Prompt (Payments received within terms granted)

REPORTED	PAYING RECORD	HIGH CREDIT	NOW OWES	PAST DUE	SELLING TERMS	LAST SALE WITHIN
05/03	Ppt	1000	1000	-0-	N30	1 Mo
	Ppt	50	-0-	-0-		6-12 Mos
	Ppt	50	-0-	-0-		2-3 Mos
04/03	Ppt	100000	30000	2500	N30	1 Mo
	Ppt	15000	10000	-0-		1 Mo
	Lease agreement					
	Ppt	2500	250	-0-	N30	1 Mo
	Ppt	2500	-0-	-0-		1 Mo
	Ppt	1000	-0-	-0-		1 Mo
	Ppt	1000	-0-	-0-	N30	1 Mo
	Ppt	750	-0-	-0-		2-3 Mos
	Ppt	750	50	-0-		1 Mo
	Ppt	750	-0-	-0-	Regular terms	6-12 Mos
	Ppt	500	250	-0-		1 Mo
	Ppt	500	100	-0-		
	Ppt	250	-0-	-0-		4-5 Mos
	Ppt	100	-0-	-0-		4-5 Mos
	Ppt	50	-0-	-0-	N30	2-3 Mos
	Ppt	50	50	-0-	N30	1 Mo
	Ppt-Slow 30	7500	500	-0-	N30	1 Mo
	Ppt-Slow 30	500	100	-0-		1 Mo
	Slow 5	50	-0-	-0-	N30	4-5 Mos
03/03	Ppt	2500	2500	-0-		1 Mo
	Ppt	1000	-0-	-0-		6-12 Mos
	Ppt	1000	-0-	-0-		2-3 Mos
	Ppt	250	-0-	-0-		2-3 Mos
	Ppt	250	-0-	-0-	N30	2-3 Mos
	Ppt	100	50	-0-		1 Mo
	Ppt	100	50	-0-		1 Mo
	Ppt	50	-0-	-0-		6-12 Mos
02/03	Ppt	7500	-0-	-0-		4-5 Mos
	Ppt	750	500	-0-		1 Mo
12/02	Ppt	50	-0-	-0-		6-12 Mos
11/02	Slow 30	2500	2500	2500		
	Slow 30	100	-0-	-0-		6-12 Mos
10/02	Ppt		-0-	-0-	N30	6-12 Mos
09/02	Ppt	100	-0-	-0-		4-5 Mos
	Ppt	50	-0-	-0-	N30	6-12 Mos
06/02	Ppt	250	-0-	-0-		6-12 Mos
	Ppt	250	-0-	-0-	N30	6-12 Mos
	Ppt	50	-0-	-0-		6-12 Mos

04/02	Ppt	2500	-0-	-0-	N30	6-12 Mos
	Ppt	100	-0-	-0-	N30	6-12 Mos
03/02	Ppt	250	50			
	(044)	50	-0-	-0-		6-12 Mos
01/02	Ppt	250	-0-	-0-	N30	6-12 Mos

* Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

* Each experience shown represents a separate account reported by a supplier. Updated trade experiences replace those previously reported.

FINANCE 05/20/03

	Fiscal Dec 31 2000	Fiscal Dec 31 2001	Fiscal Dec 31 2002
Curr Assets	9,297,809	7,851,281	7,960,379
Curr Liabs	25,121,576	12,194,270	6,690,208
Current Ratio	0.37	0.64	1.19
Working Capital	(15,823,767)	(4,342,989)	1,270,171
Other Assets	107,495,076	108,610,027	112,395,195
Worth	25,011,761	23,822,863	28,267,245
Sales	41,382,050	41,382,050	44,942,688
Long Term Liab	66,659,548	80,444,175	85,398,121
Net Profit (Loss)	(64,464)	(64,464)	4,466,677

Fiscal statement dated DEC 31 2002:

Cash	\$ 1,133,591	Accts Pay	\$ 2,613,102
Accts Rec	4,840,997	Notes Pay	2,857,151
Notes Rec	44,993	Deposits	288,062
Materials and		Other Curr Liabs	931,893
Supplies	1,263,961		
Prepaid	656,390		
Other Curr Assets	20,447		

Curr Assets	7,960,379	Curr Liabs	6,690,208
Utility Plant	96,147,078	Accumulated	
Investments-Other	4,748,888	Operating	
Deferred Debits	11,499,229	Provision	1,775,424
		L.T. Liab-Other	80,807,233
		Def. Credits/Income	2,815,464
		Equity	28,267,245

Total Assets	120,355,574	Total	120,355,574
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From JAN 01 2002 to DEC 31 2002 annual sales

\$44,942,688. Gross profit \$44,942,688; operating expenses

\$40,476,011. Operating income \$4,466,677. Net income

\$4,466,677.

Accountant: internal records. Extent of audit, if any, not indicated.

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Accounts receivable shown net less \$235,175 allowance.

On MAY 20 2003 Robert Fischbach, CFO, submitted the above figures

PUBLIC FILINGS

The following data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

• • • UCC FILING(S) • • •

COLLATERAL: Negotiable instruments and proceeds - Inventory and proceeds -
Assets and proceeds - Account(s) and proceeds - and OTHERS
FILING NO: 004914791 DATE FILED: 03/13/2002
TYPE: Original LATEST INFO RECEIVED: 04/01/2002
SEC. PARTY: NATIONAL RURAL UTILITIES FILED WITH: SECRETARY OF
COOPERATIVE FINANCE CORPORATION, STATE/UCC DIVISION,
HERNDON, VA IL
DEBTOR: CORN BELT ENERGY CORPORATION

COLLATERAL: Negotiable instruments and proceeds - Account(s) and proceeds -
Equipment and proceeds - Vehicles and proceeds - and OTHERS
FILING NO: 003797396 DATE FILED: 02/03/1998
TYPE: Original LATEST INFO RECEIVED: 02/25/1998
SEC. PARTY: NATIONAL RURAL UTILITIES FILED WITH: SECRETARY OF
COOPERATIVE FINANCE CORP, STATE/UCC DIVISION,
HERNDON, VA IL
DEBTOR: CORN BELT ELECTRIC COOPERATIVE
INC

The public record items contained in this report may have been
paid, terminated, vacated or released prior to the date this
report was printed.

HISTORY
05/20/03

JEFFREY REEVES, PRESIDENT RONALD STACK, VICE PRESIDENT-
UTILITY SVCS
ROBERT FISCHBACH, CFO
DIRECTOR(S): THE OFFICER(S) and Rae F Payne, Chairman; Stephen
Scherta, Vice Chairman; Elbert Hagenbuch, Secretary-Treasurer; and,
Gary Frankenberger, Assistant Secretary-Treasurer: OTHER DIRECTORS:
Janice Reimer, Myron Erdman, Thomas Johns, John W Tompkins, Ralph
Steiger, Laverne Malone, Michael Killian, Gary Archey, Robert Angus,
Dennis Fredrickson, and Charles Meisenheimer.

* * * CORPORATE AND BUSINESS REGISTRATIONS * * *
REPORTED BY THE SECRETARY OF STATE
OR OTHER OFFICIAL SOURCE AS OF 05/10/2003

REGISTERED NAME: CORN BELT ENERGY CORPORATION

CORPORATION TYPE: NON-PROFIT FILING DATE: 09/22/1938
BUSINESS TYPE: CORPORATION DURATION: PERPETUAL
REGISTRATION ID #: 25826264

STATE OF ORGANIZATION (INCORPORATION): ILLINOIS
DATE OF ORGANIZATION (INCORPORATION) : 09/22/1938

STATUS: GOOD STANDING

WHERE FILED: SECRETARY OF STATE/CORPORATIONS DIVISION, SPRINGFIELD, IL

REGISTERED AGENT: J D REEVES, ONE ENERGY WAY, BLOOMINGTON, IL 61704
AGENT APPOINTED : 07/31/2002

Business started 1938 by members.

It is incorporated without capital stock and for the purpose of promoting and encouraging the fullest possible use of electrical energy. The operations of the cooperative are under close supervision of the Rural Electrification Administration of the United States Government. This administration was formed in 1938 by an act of Congress, which provided for the organization of non-profit cooperative associations to provide electric power to rural communities. REA is operated as an independent agency under the jurisdiction of the Department of Agriculture. Officers and directors are chosen from the members and such office holders are local area farmers and serve without pay to staggered three year terms.

JEFFREY REEVES born 1951. Graduated from Southern Illinois University in 1973. Has been here since 1973. Elected to present office Dec 1 1979.

RONALD STACK born 1945. 1971 - present active here.

ROBERT FISCHBACH born 1949. 1980 - present active here. Obtained BA in Accounting from University of Northern Iowa.

Directors are inactive in the day to day operations and are employed within the local communities for which the cooperative serves.

Business address has changed from 1502 Morrissey Dr, Bloomington, IL, 61701 to One Energy Way, Bloomington, IL, 61704.

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OPERATION

05/20/03 Operates a rural electric distribution system (100%). Electric energy is purchased from Wabash Valley Power Association. Also an alternative provider of natural gas.

ADDITIONAL TELEPHONE NUMBER(S): Facsimile (Fax) 309 663-4516. Terms are Terms are cash, check or credit card and net 15 days. Has 28,000 account(s). Sells to general public and commercial concerns. Nonseasonal.

EMPLOYEES: 85 which includes officer(s) and 48 part-time. 67 employed here. Employees includes 48 part-time meter readers.

FACILITIES: Owns 39,000 sq. ft. on 1st floor of 1 story steel building.

LOCATION: Rural section on well traveled street.

BRANCHES: 1702 W Peru, Princeton, IL 61356. Operates as a satellite office.

05-21(001 /001) 00000 065203203 H

BANK: National City Bank, Bloomington, IL

FULL DISPLAY COMPLETE